

FILE SPEC CHANGE #7 - 1/15/08 (see file 1346FSC7 for summary of changes)

- 0231 o Form 1116 - If more than one Form 1116 is present, then only the first occurrence of Form 1116 can have significant data in Foreign Tax Credit (SEQ 1200).
 - o If more than one Form 1116 is present **where Gross Foreign Tax Credit (SEQ 1090) is significant**, then the first occurrence of Form 1116 must have the largest of the amounts in the Gross Foreign Tax Credit (SEQ 1090) fields of those Forms 1116 where Alt. Min. Tax Literal (SEQ 0010) fields do not equal "AMT".
 - o For subsequent occurrences of Form 1116, significant data can be present in Foreign Tax Credit (SEQ 1200) only when Alt. Min. Tax Literal (SEQ 0010) of that occurrence equals "AMT".
- 0386 o Form 1040/1040A - When Adjusted Gross Income (SEQ 0750) plus Student Loan Interest Deduction (SEQ 0702) is more than **\$140,000** for "Married Filing Joint" or is more than **\$70,000** for "Single" or "Head of Household" or "Qualifying Widow(er)", the Student Loan Interest Deduction (SEQ 0702) is not allowed.